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COMMON BID CUM APPLICATION FORM



(Please scan this QR Code to view the Red Herring Prospectus, Price Band Ad and Abridged Prospectus)



VARMORA GRANITO LIMITED - INITIAL PUBLIC OFFER - R

Registered Office: 8-A, National Highway, Dhruva, Taluka Wankaner, Rajkot - 363 641, Gujarat, India;
Corporate Office: 1004/5/6, South Tower, ONE42, Off. Iscon-Ambli Road, Ahmedabad - 380 054, Gujarat, India
Telephone: + 91 - 9909913657; Contact Person: Nilesh Sharma, Company Secretary and Compliance Officer;
E-mail: investor.relations@varmora.com; Website: www.varmora.com;
Corporate Identity Number: U26914GJ2003PLC043194

FOR RESIDENT INDIANS INCLUDING RESIDENT QIBs, NON-INSTITUTIONAL INVESTORS, RETAIL INDIVIDUAL INVESTORS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS

To,
The Board of Directors
VARMORA GRANITO LIMITED

100% BOOK BUILT OFFER
ISIN: INE0M5301040
LEI: 335800B9NJIQB24INZ22

Bid cum Application Form No.

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBERS/REGISTERED BROKER'S/SCSB'S/CDP'S/RTA'S STAMP & CODE
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr./Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____	2. PAN OF SOLE / FIRST BIDDER _____
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3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Equity Share (₹) "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)																
		Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓/tick)							
		8	7	6	5	4	3	2	1	3		2	1	3	2	1		
Option 1																		
(OR) Option 2																		
(OR) Option 3																		

5. CATEGORY ☐ Retail Individual Bidder ☐ Non-Institutional Bidder ☐ QIB
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6. INVESTOR STATUS ☐ Individual(s) - IND ☐ Hindu Undivided Family - HUF* ☐ Bodies Corporate(s) - CO ☐ Systemically Important NBFCs ☐ Banks & Financial Institutions - FI ☐ Mutual Funds - MF ☐ National Investment Funds - NIF ☐ Insurance Funds - IF ☐ Insurance Companies - IC ☐ Venture Capital Funds - VCF ☐ Alternative Investment Funds - AIF ☐ Other QIBs - OTH ☐ Non Resident Indians - NRI (Non-repatriation basis) ☐ All entities other than QIBs, Bodies Corporate and Individuals - NOH Please Specify _____ *HUF should apply only through Karta (Application by HUF would be treated on par with individual).

7. PAYMENT DETAILS [IN CAPITAL LETTERS] Amount blocked (₹ in figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ Bank a/c reference number _____ OR UPI ID (Maximum 45 characters) _____ I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE RED HERRING PROSPECTUS OR THE PRELIMINARY INTERNATIONAL WRAP AS APPLICABLE, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT ("GID") FOR INVESTING IN PUBLIC OFFER AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.	PAYMENT OPTION : FULL PAYMENT ☒
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8A. SIGNATURE OF SOLE/ FIRST BIDDER _____ Date : _____, 2026	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____	8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchanges system) _____
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VARMORA GRANITO LIMITED INITIAL PUBLIC OFFER - R

Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents

Bid cum Application Form No.

DP ID / CL ID	
Amount blocked (₹ in figures)	ASBA Bank A/c No./UPI ID
Bank Name & Branch	
Received from Mr./Ms./M/s.	
Telephone / Mobile	Email

PAN of Sole / First Bidder

STAMP & SIGNATURE OF SCSB BRANCH / MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / CDP / RTA / AGENTS

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VARMORA GRANITO LIMITED - INITIAL PUBLIC OFFER - R

	Option 1	Option 2	Option 3
No. of Equity Shares			
Bid Price (₹)			
Amount Blocked (₹ in figures)			
ASBA Bank A/c No./UPI ID			
Bank Name & Branch			

Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents

Name of Sole / First Bidder

Acknowledgement Slip for Bidder

Bid cum Application Form No.

Important Note : Application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.

VARMORA GRANITO LIMITED

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED SEPTEMBER 16, 2026 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID CUM APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction except India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction, outside India. On the basis of the RHP dated September 16, 2026 which was filed with the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), (if I am/we are in India), or the RHP and the preliminary international wrap dated September 16, 2026, (the "Preliminary International Wrap" and together with the RHP, the "Preliminary Offering Memorandum") (if I am/we are outside India), General Information Document ("GID") for Investing in Public Offers and having studied the attached details as per the abridged prospectus (the "Abridged Prospectus"), I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/our Bids for the maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible persons(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCBS or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we hereby confirm that I/we do not require approval from any regulatory authority to invest in the Offer according to applicable laws. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, this Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders (for Bids other than the Bids by Anchor Investors), only (i) the SCBSs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers (the "BRLMs" or "Book Running Lead Managers") and their respective affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it have a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I/we authorise the Company to make the necessary changes to the extent required as per regulations issued by the Securities and Exchange Board of India ("SEBI"), this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/we confirm that my/our investment decision is solely based on my/our independent verification and external advice on, the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable.

I/WE CONFIRM THAT: I/we represent, warrant, acknowledge and agree with Company, the Investor Selling Shareholder and the Members of Syndicate as follows: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-registration basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-registration basis. I/we represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the BRLMs as follows: (A) I/we have received a copy of the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and have read it my/our investment decision is based on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I/we have read and agree to the representations, warranties, acknowledgements and agreements contained in the section entitled "Offer Procedure" in the RHP and either (1) the sections "Terms of the Offer" and "Other Regulatory and Statutory Disclosures" of the RHP, if I am/we are in India; or (2) the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum, if I am/we are outside India. I/we and any person I/we represent or the accounts on whose behalf I/we are purchasing the Equity Shares confirm that (A) I/we understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws, and (B) I/we are not an affiliate of the Company or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed, or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction and hereby represent and warrant that my/our Bid is in compliance with the laws applicable to me/us and that the sale and delivery of any Equity Shares to me/us will be in compliance with all the applicable laws. I/we confirm that I/we and any person I/we represent or the accounts on whose behalf or benefit I/we are purchasing the Equity Shares (A) am/we are located outside the United States within the meaning of Regulation S under the U.S. Securities Act and am/we are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made; (B) agree to the terms and conditions in (1) this Application Form and (2) the RHP and the Prospectus, if I am/we are in India, or the Preliminary Offering Memorandum and the Final Offering Memorandum, if I am/we are outside India; (C) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (D) if I am/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (E) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgements and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we agree to indemnify and hold the Company, the Investor Selling Shareholder and the Members of the Syndicate harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with these representations, warranties or agreements and I/we agree that the indemnity set forth herein shall survive the resale of the Equity Shares purchased in the Offer; I/we authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBS Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in this Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS/Registrar to the Offer shall reject the application. 3) I/we hereby authorise the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBS Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band. I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCBSs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/we are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 470 and 490 respectively, of the RHP.

INSTRUCTIONS FOR FILLING UP THIS BID CUM APPLICATION FORM

- Name of Sole/First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in this Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid/offer Period by a Bidder and not 'an offer'.
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961 or Income Tax Act, 2025, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral development financial institutions, the Bidders, or in the case of Joint Bids, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961 or Income Tax Act, 2025. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press release in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCBSs nor the Company nor the Investor Selling Shareholder shall have any responsibility or undertake any liability for the same.
- Lot Lot and Price Band:** The face value of the equity shares is ₹2 each. The price band and the minimum bid lot will be decided by our Company, in consultation with the BRLMs, and will be advertised in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper) and Ahmedabad edition of Jalandi (a widely circulated Gujarati daily newspaper, Gujarati being the regional language of Gujarat where our Registered Office is located), at least two (2) Working Days prior to the Bid/offer Opening Date. In accordance with the relevant financial ratios calculated at the Floor Price and at the Cap Price and has been made available to the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/offer Period will be extended by at least three (3) additional Working Days after revision of Price Band subject to the Bid/offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar unforeseen circumstances, the Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/offer Period for a minimum of one (1) Working Day, subject to the Bid/offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLMs, and at the terminals of the Members of the Syndicate and by intimation to SCBSs, other Designated Intermediaries and the Sponsor Banks as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹0.20 million. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹0.20 million. The maximum Bid by any bidder, including QIB bidder should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchanges system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-registration basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident Ordinary ("NRO") Accounts for the full Bid Amount, at the time of the submission of this Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms should authorize their SCBS (if they are Bidding directly through the SCBS) or confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts, or Foreign Currency Non-Resident ("FCNR") Accounts. All Bidders including the Eligible NRIs Bidding on a non-registration basis can obtain this Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centres. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs and Non-Institutional Bidders with bids more than ₹500,000 cannot use UPI mechanism to apply. UPI Bidders applying up to ₹0.50 million shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. HO/4/14/14/2026-CFD-PDD2/14518/2026 dated February 09, 2026.
 - For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹0.50 million ("UPI Bidders") bidding through the UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCBSs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpr=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpr=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 470 of the RHP.
- Only the Sole Bidder/First Bidder is required to sign this Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that this Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBSs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with this Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in this Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, this Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard. You may be sent the RHP and the Prospectus (if you are resident in India) or the Preliminary Offering Memorandum and the final offering memorandum (if you are resident outside India) either in physical form or electronic form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.
- This Bid cum Application Form being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures", "Terms of the Offer" and "Offer Procedure" on pages 446, 461 and 470 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.
- You may be sent the RHP and the Prospectus (if you are resident in India) or the Preliminary Offering Memorandum and the final offering memorandum (if you are resident outside India) either in physical form or electronic form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

Notes: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.
- In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail Id: ipuipo@npci.org.in and the Registrar to the Offer at **Telephone:** + 91 40 6716 2222 and **E-mail:** vgl ipo@kfintech.com
- In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹0.50 million ensure that the bid is uploaded only by the SCBSs.
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the Bid/ Offer Closing Date.

COMPANY CONTACT DETAILS
VARMORA GRANTO LIMITED
Registered Office: 8-A, National Highway, Dhruva, Taluka Wankaner, Rajkot – 363 641, Gujarat, India;
Corporate Office: 1004/5/6, South Tower, ONE42, Off. Iscon-Ambli Road, Ahmedabad – 380 054, Gujarat, India
Telephone: + 91 – 9909913657; **Contact Person:** Nilesh Sharma,
Company Secretary and Compliance Officer;
E-mail: investor.relations@varmora.com;
Website: www.varmora.com;
Corporate Identity Number: U26914GJ2003PLC043194

REGISTRAR TO THE OFFER CONTACT DETAILS
KFin Technologies Limited
Selenium, Tower B, Plot No. 31 and 32, Financial District Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India
Telephone: + 91 40 6716 2222
E-mail: vgl ipo@kfintech.com
Investor Grievance e-mail: cinward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M. Murali Krishna
SEBI Registration No.: INR000000221

VARMORA GRANITO LIMITED

CORPORATE IDENTITY NUMBER: U26914GJ2003PLC043194

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	E-MAIL AND TELEPHONE	WEBSITE
8-A, National Highway, Dhuva, Taluka Wankaner, Rajkot – 363 641, Gujarat, India	1004/5/6, South Tower, ONE42, Off. Iscon-Ambli Road, Ahmedabad – 380 054, Gujarat, India	Nilesh Sharma <i>Company Secretary and Compliance Officer</i>	Email: investor.relations@varmora.com Telephone: + 91 – 9909913657	www.varmora.com

OUR PROMOTERS: BHAVESH VALLABHDAS VARMORA, HIREN R VARMORA AND PRAMODKUMAR PARSOTAMBHAI PATEL

DETAILS OF THE OFFER TO PUBLIC

TYPE	SIZE OF THE FRESH ISSUE	SIZE OF THE OFFER FOR SALE	TOTAL OFFER SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIIs AND RIIs
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value of ₹2 (“ Equity Shares ”) each aggregating up to ₹ 3,200.00 million	Up to 26,217,634 Equity Shares of face value of ₹2 each aggregating up to ₹ [●] million	Up to [●] Equity Shares of face value of ₹2 each aggregating up to ₹ [●] million	This Offer is being made in compliance with Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “ SEBI ICDR Regulations ”). For further details, see “ <i>Other Regulatory and Statutory Disclosures – Eligibility for the Offer</i> ” on page 446 of the Red Herring Prospectus. For details of share allocation and reservation among QIBs, NIIs and RIIs, see “ <i>Offer Structure</i> ” on page 467 of the Red Herring Prospectus.

DETAILS OF THE OFFER FOR SALE

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED (UP TO)/AMOUNT (IN ₹ MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*
Katsura Investments	Investor Selling Shareholder	Up to 26,217,634 Equity Shares of face value of ₹2 each aggregating up to ₹ [●] million	74.82

* As certified by M/s Doshi Doshi & Co, with firm registration number 153683W, pursuant to their certificate dated September 16, 2026.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹2 each. The Floor Price, Cap Price and Offer Price (as determined by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations) and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for the Offer Price*” on page 134 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “*Risk Factors*” on page 19 of the Red Herring Prospectus.

ISSUER'S AND SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. Further, the Investor Selling Shareholder accepts responsibility for and confirms only the statements and undertakings specifically made or confirmed by it in the Red Herring Prospectus to the extent of information specifically pertaining to itself and the Equity Shares offered by it in the Offer for Sale and assumes responsibility that such statements are true and correct in all material respects and are not misleading in any material respect. The Investor Selling Shareholder assumes no responsibility for any other statements and undertakings included in the Red Herring Prospectus, including, inter alia, any and all of the statements and undertakings made by or relating to our Company or its business or any other person(s).

LISTING

The Equity Shares, offered through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges being BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", together with BSE, the "Stock Exchanges"). For the purposes of the Offer, the Designated Stock Exchange is NSE.

BOOK RUNNING LEAD MANAGERS

NAME OF THE BRLM AND LOGO		CONTACT PERSON	EMAIL AND TELEPHONE
	JM Financial Limited	Prachee Dhuri	E-mail: vgl.ipo@jmfl.com Telephone: +91 22 6630 3030
	Goldman Sachs (India) Securities Private Limited	Mayur Khule	E-mail: varmoraipo@gs.com Telephone: +91 22 6616 9000
	SBI Capital Markets Limited	Krithika Shetty/ Sylvia Mendonca	E-mail: varmora.ipo@sbicaps.com Telephone: +91 22 4006 9807

REGISTRAR TO THE OFFER

	KFin Technologies Limited	M. Murali Krishna	E-mail: vgl.ipo@kfintech.com Telephone: + 91 40 6716 2222
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BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE	Monday, September 21, 2026	BID/ OFFER OPENS ON	Tuesday, September 22, 2026	BID/ OFFER CLOSES ON	Thursday, September 24, 2026 [#]
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[#] The UPI mandate end time and date shall be at 5:00 p.m. on Bid/ Offer Closing Date.



Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

This memorandum (the “Abridged Prospectus”) is an abridged prospectus containing salient features of the red herring prospectus dated September 16, 2026 of Varmora Granito Limited (the “Company”) filed with the Registrar of Companies, Gujarat at Ahmedabad (“RHP” or “Red Herring Prospectus”).

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively, the Company at www.varmora.com and the BRLMs at www.jmfl.com, www.goldmansachs.com and www.sbicaps.com. Potential investors should not rely on this Abridged Prospectus and should refer to the Red Herring Prospectus in making any investment decision.

References below to page numbers are to page numbers of the Red Herring Prospectus dated September 16, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business

Business overview – products and services

We offer a diverse range of products comprising tiles, including glazed vitrified tiles (“GVT”), polished vitrified tiles (“PVT”) and ceramic tiles. We have consistently leveraged technology to pioneer design and quality advancements in the industry.

Industries served and typical customers

Our products are primarily used in the real estate, infrastructure and related sectors. We sell our products through a multi-channel distribution network comprising business-to-consumer retail channels, comprising exclusive brand outlets and multi brand outlets spread across India and outside India, and business-to-business channels, comprising various builders, contractors, developers and government empanelment.

Segment reporting and revenue contribution

Set out below are details of our revenues generated from each of our product offerings for the years indicated:

Particulars	Fiscal					
	2026		2025		2024	
	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations
GVT and technical products*	11,189.80	73.98%	10,058.44	69.56%	9,408.85	65.54%
PVT	1,287.92	8.52%	1,560.40	10.79%	1,820.28	12.68%
Ceramics	812.86	5.37%	1,160.50	8.03%	1,254.86	8.74%
Total - Tiles	13,290.58	87.87%	12,779.34	88.38%	12,483.99	86.96%
Bathware	1,387.97	9.18%	1,287.55	8.90%	1,432.83	9.98%
Adhesive	227.32	1.50%	209.27	1.45%	203.81	1.42%
Others**	218.77	1.45%	184.13	1.27%	234.18	1.63%
Revenue from operations	15,124.64	100.00%	14,460.29	100.00%	14,354.81	100.00%

Notes:

*Technical products comprise advanced vitrified tile and surface solutions manufactured using combinations of specialized homogeneous body formulations, digital printing on surface engineered through chips, grits and feeder technology such as IST products, which began commercial operations in Fiscal 2026.

**Others include sale of broken tile and samples, revenue from dealer display, insurance facilitation charges and export incentive income.

Key geographies served

Set out below is the disaggregation of our revenue from contracts with customers by geographical markets for the years indicated:

	Fiscal					
	2026		2025		2024	
	(₹ million)	% of Sale of Products	(₹ million)	% of Sale of Products	(₹ million)	% of Sale of Products
Geographical markets						
India	11,850.06	78.89%	11,286.35	78.69%	10,800.68	75.99%
Outside India*	3,170.92	21.11%	3,056.27	21.31%	3,413.21	24.01%
Sale of Products	15,020.98	100.00%	14,342.62	100.00%	14,213.89	100.00%

* Outside India includes Kuwait, Russia, Iraq, United Kingdom, United States of America, Vietnam, Albania, Tanzania and other countries.

Revenue concentration among top 5 customers

Not applicable

Key manufacturing facilities

We operate eight manufacturing facilities (through our Company and Subsidiaries) located in Morbi, Gujarat, India, as of date of this Abridged Prospectus.

Business strengths and strategies

Strengths

- Established player operating in the tile industry in India in a large attractive market
- Comprehensive premium product portfolio
- Customer centric innovation led approach resulting in multiple new product launches
- Well diversified pan-India distribution network focused on EBOs that strengthen our brand recall
- Strategically located and technologically advanced in-house manufacturing to maintain control over quality and supply chain
- Entrepreneurial founder led management team, independent Board with strong focus on sustainability

Strategies

1. Expanding reach in high growth emerging markets while consolidating leadership in our core markets
2. Strategic acquisition and expansion into East and Northeast regions of India
3. Expansion of distribution network with focus on EBOs
4. Accelerate our investment in brand-building
5. Continued focus on technology-driven product innovation and premiumization
6. Expansion in bathware, adhesives and other adjacencies
7. Pursue inorganic growth opportunities
8. Continued focus on ESG and adoption of enhanced sustainable practices

For further and complete information, see “Our Business” beginning on page 207 of the Red Herring Prospectus.

2. Summary of the Industry (Source: Technopak Report)

The Indian domestic tiles market has witnessed significant growth over the past years. The Indian domestic tiles market is further expected to grow to ₹765.2 billion by Fiscal 2030, representing a CAGR of 8.4% from Fiscals 2026 to 2030. Premiumisation within the Indian tiles industry is evident - in Fiscal 2026, GVT accounted for 36.5% of the tile industry revenue in India and is expected to reach 45.5% by Fiscal 2030 and its market by value grew the fastest at a CAGR of 10.7% between Fiscals 2019 and 2025 as compared to ceramic tiles and PVT that have grown at a CAGR of 5.6% and 4.0%, respectively, during the same period. Moreover, GVT also has a 15-30% higher realisation than ceramic and PVT tiles and changing product mix in favour of GVT is helping manufacturers improve their realization and gross margins.

Moreover, the share of organized manufacturers has increased from 40% in Fiscal 2019 to 47% in Fiscal 2026 and is further expected to surpass the unorganized sector accounting for 56% by Fiscal 2030 growing at higher CAGR of 14.5% as compared to 2.5% of the unorganized manufacturers from Fiscal 2026 to Fiscal 2030. In addition, the Eastern region, encompassing Bihar, West Bengal, Odisha, the Northeast and others, an underpenetrated market, is growing at a steady rate due to a combination of government infrastructure schemes and improving economic indicators like gross state domestic product growing at a CAGR of approximately 10.4% from Fiscal 2020 to Fiscal 2025.

For further information, see “Industry Overview” beginning on page 157 of the Red Herring Prospectus.

3. Promoters

The Promoters of our Company are Bhavesh Vallabhdas Varmora, Hiren R Varmora and Pramodkumar Parsotambhai Patel.

Bhavesh Vallabhdas Varmora

Bhavesh Vallabhdas Varmora, aged 47 years, is the Chairman and Managing Director of our Company. Previously, he also served on the Board of our Company for a period from July 1, 2009 to June 30, 2013. Further, he was appointed as a Non-Executive Director of our Company on May 27, 2022 and subsequently re-designated as a Managing Director on December 11, 2024. He has passed the secondary school certificate exam from Gujarat Secondary Education Board, Gandhinagar. He has been associated with our Company since 2003. He has served as manager-sales from 2003 to 2011, followed by head of domestic sales from 2011 to 2022, and has more than 20 years of experience in sales and marketing. Currently, he is also a director of Covertex Ceramica Private Limited, Varmora Plastech Private Limited and Varmora Sanitarywares Private Limited (formerly, Varmora Sanitarywares LLP).

Hiren R Varmora

Hiren R Varmora, aged 36 years, is an Executive Director of our Company. He has been on the Board of our Company since May 27, 2022. He has passed the secondary exam from ICSE Board of S.N. Kansagra School, Rajkot. He also holds IFS level 3 certification in financial studies issued by IFS School of Finance. He has been associated with our Company since 2011. He joined the sales department of our Company and served as manager-sales for bath ware and exports division from 2014 to 2022. He has more than 14 years of experience in sales and marketing in the export business.

Pramodkumar Parsotambhai Patel

Pramodkumar Parsotambhai Patel, aged 51 years, is an Executive Director of our Company. Previously, he also served on the Board of our Company for a period from November 18, 2003 to April 30, 2012. Further, he was appointed as a Non-Executive Director of our Company on May 27, 2022 and was subsequently re-designated as an Executive Director on September 10, 2024. He has passed the secondary school certificate exam from Gujarat Secondary Education Board, Gandhinagar. He has been associated with our Company since 2003. He has 20 years of experience in production and procurement of materials. Currently, he is also a director of Sunshine Fasteners Private Limited and Varmora Sanitarywares Private Limited (formerly, Varmora Sanitarywares LLP).

For further information, see “Our Management” and “Our Promoters and Promoter Group” beginning on pages 275 and 296 of the Red Herring Prospectus.

4. Objects of the Offer

The objects of the Offer are (i) repayment/ pre-payment, in full or in part, of all or certain outstanding borrowings and accrued interest thereon availed by: (a) our Company; and (b) our wholly-owned subsidiaries namely Covertex Ceramica Private Limited and Varmora Sanitarywares Private Limited (formerly, Varmora Sanitarywares LLP), through investment in such Subsidiaries; and (ii) General corporate purposes:

Particulars	Amount proposed to be funded from Net Proceeds (in ₹ million)
Repayment/ pre-payment, in full or in part, of all or certain outstanding borrowings and accrued interest thereon availed by:	2,450.00
a. our Company; and	2,150.00
b. our wholly-owned subsidiaries namely Covertex Ceramica Private Limited and Varmora Sanitarywares Private Limited (formerly, Varmora Sanitarywares LLP), through investment in such Subsidiaries	300.00
General corporate purposes ⁽¹⁾	•
Net Proceeds	•

⁽¹⁾ To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Our Company will not receive any proceeds from the Offer for Sale. The Investor Selling Shareholder will receive the entire proceeds from the Offer for Sale (net of its portion of Offer-related expenses and relevant taxes thereon).

For further information, see “Objects of the Offer” beginning on page 123 of the Red Herring Prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, the members of the Promoter Group and top 10 Shareholders

The aggregate pre-Offer shareholding of our Promoters, our Promoter Group and the additional top 10 Shareholders as a percentage of the pre-Offer paid-up Equity Share capital of our Company as on the date of the Red Herring Prospectus and as on the date of Allotment is set out below:

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

S No.	Name of the Shareholder	Pre-Offer shareholding as on the date of the Red Herring Prospectus		Post-Offer shareholding as at the date of Allotment ^{*@^}			
		Number of Equity Shares of face value ₹ 2 each	Percentage of total pre-Issue paid up Equity Share capital	At the lower end of the Price Band (₹ ●) ⁽¹⁾		At the upper end of the Price Band (₹ ●) ⁽¹⁾	
				Number of Equity Shares of face value ₹ 2 each	Percentage of total post-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹ 2 each	Percentage of total post-Issue paid up Equity Share capital
Promoters							
1.	Bhavesh Vallabhdas Varmora	19,351,425	9.47	●	●	●	●
2.	Hiren R Varmora	19,117,155	9.35	●	●	●	●
3.	Pramodkumar Parsotambhai Patel	13,416,450	6.56	●	●	●	●
Total (A)		51,885,030	25.38	●	●	●	●
Promoter Group (other than the Promoters)							
1.	Ramanbhai Jivrajbhai Varmora	13,168,680	6.44	●	●	●	●
2.	Vallabhbhai Jivrajbhai Varmora	10,313,355	5.05	●	●	●	●
3.	Bharatbhai Vallabhdas Varmora	9,631,715	4.71	●	●	●	●
4.	Manishkumar Vallabhbhai Varmora	9,132,145	4.47	●	●	●	●
5.	Parsotambhai Jivrajbhai Patel	6,381,300	3.12	●	●	●	●
6.	Prafulbhai Parsotambhai Varmora	3,355,815	1.64	●	●	●	●
7.	Varmora International	2,443,940	1.19	●	●	●	●
Total (B)		54,426,950	26.62	●	●	●	●
Additional top 10 Shareholders (other than Promoters and Promoter Group)							
1.	Katsura Investments	68,038,093	33.29	●	●	●	●
2.	Ashokbhai Naranbhai Patel	9,257,640	4.53	●	●	●	●
3.	Rajkumar P Varmora	8,235,405	4.03	●	●	●	●
4.	Adarsh Harilal Patel	6,436,845	3.15	●	●	●	●
5.	NovaaOne Capital Pvt Ltd	7,33,182	0.36	●	●	●	●
6.	Vidres India Ceramics Pvt Ltd	6,10,985	0.30	●	●	●	●
7.	Amit Doshi	547,874	0.27	●	●	●	●
8.	Rajesh Harjivanbhai Detroja	547,873	0.27	●	●	●	●
9.	Hardik Nalinbhai Doshi	547,873	0.27	●	●	●	●
10.	Bhaveshkumar Harishkumar Koshti	225,998	0.11	●	●	●	●
Total (C)		95,181,768	46.58	●	●	●	●
Other public shareholders[§]							
1.	Hemal Vadera	225,998	0.11	●	●	●	●
2.	Patel Babubhai Kachrabhai	97,758	0.05	●	●	●	●
3.	Alpesh Babubhai Patel	97,758	0.05	●	●	●	●
4.	Brjeshbhai Patel	97,758	0.05	●	●	●	●
5.	Prashantkumar Babubhai Patel	97,757	0.05	●	●	●	●
6.	Manorma Dalmia	97,757	0.05	●	●	●	●
7.	Steer Advisory Services Private Limited	92,310	0.04	●	●	●	●
8.	Saurabh Sharma	55,257	0.03	●	●	●	●
9.	Seema Ravindrabhai Sanepara	48,878	0.02	●	●	●	●
10.	Nidhi Virendrabhai Sanepara	48,878	0.02	●	●	●	●
11.	Others ^{§§}	1,936,346	0.95				
Total (D)		28,96,455	1.42	●	●	●	●
Total (A+B+C+D)		204,390,203	100.00	●	●	●	●

* To be filled at the Prospectus stage.

@ Subject to finalisation of the Basis of Allotment.

[^] Assuming full subscription in the Offer. The post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Further, the table above assumes that there is no transfer of shares by the Shareholders between the date of the price band advertisement and Allotment (if any such transfers occur prior to the date of Prospectus, it will be updated in the Prospectus).

[§] Other public shareholders include a total of 112 public Shareholders, including the top 10 Shareholders amongst the 112 public Shareholders whose individual shareholding in the Company is provided category (D). These do not include the additional top 10 Shareholders as disclosed under category (C).

^{§§} Includes remaining 102 public Shareholders (based on beneficiary position statement available on September 11, 2026).

(1) To be updated upon finalisation of Price Band.

For further details, see “Capital Structure” beginning on page 85 of the Red Herring Prospectus.

6. Summary of Restated Consolidated Information

The summary of certain financial information as at and for the Fiscals 2026, 2025 and 2024, as derived from the Restated Consolidated Financial Information are set forth below:

(₹ in million, unless otherwise specified)

Particulars	As at and for the Financial Year ended March 31, 2026	As at and for the Financial Year ended March 31, 2025	As at and for the Financial Year ended March 31, 2024
Equity Share capital	403.25	403.25	399.66
Net worth ⁽¹⁾	7,968.76	7,228.98	6,785.87
Revenue from operations	15,124.64	14,460.29	14,354.81
EBITDA before exceptional items (EBITDA)	2,215.56	1,982.91	1,503.30
Profit for the year	550.93	307.73	449.35
Earnings per Equity Share			
- Basic Earning per Equity Share ⁽²⁾⁽⁴⁾	3.08	1.75	2.19
- Diluted Earning per Equity Share ⁽³⁾⁽⁴⁾	3.05	1.74	2.19
Return on Equity	6.80%	4.14%	6.39%
Net Asset Value per Equity Share (in ₹) ⁽⁵⁾	39.52	35.85	33.66
Total borrowings ⁽⁶⁾	3,579.48	5,051.55	4,128.88

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Cash flow from operating activities	2,340.70	632.13	882.91
Cash flow from financing activities	(1,882.96)	466.22	1,150.57
Cash flow from investing activities	(459.65)	(1,199.47)	(3,365.60)

Notes:

⁽¹⁾ Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations.

⁽²⁾ Basic Earning per Equity Share = Profit for the year attributable to the equity holders of our Company/ Weighted average number of equity shares outstanding during the year.

⁽³⁾ Diluted Earning per Equity Share = Profit for the year attributable to equity holders of our Company/ Weighted average number of equity shares outstanding during the year considered for deriving basic earnings per share and the weighted average number of Equity Shares which could have been issued to satisfy the exercise of the share options by the employees.

⁽⁴⁾ Basic Earning per Equity Share and Diluted Earning per Equity Share calculations are in accordance with Indian Accounting Standard 33 'Earnings per Share'.

⁽⁵⁾ Net Asset Value per Equity share is calculated as Net Asset Value/Net worth divided by Weighted average number of equity shares outstanding during the year.

⁽⁶⁾ Total borrowings is computed as current borrowings plus non-current borrowings.

For further details, see "Restated Consolidated Financial Information", "Other Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 302, 392 and 393, respectively, of the Red Herring Prospectus.

7. Summary of Key Performance Indicators

Details of the key performance indicators as at and for the Financial Years ended March 31, 2026, March 31, 2025, and March 31, 2024 are set forth below:

Particulars	Unit	As at and for Fiscal		
		2026	2025	2024
		Operational KPIs		
Tiles sales volume	Million square meters	38.34	38.10	36.12
Total Dealer network (i.e., EBOs and MBOs)	Count	3,063	3,005	3,315
Number of cities with EBOs	Count	249	232	209
		Financial KPIs		
Revenue from operations ⁽¹⁾	In ₹ million	15,124.64	14,460.29	14,354.81
Growth in Revenue from operations ⁽²⁾	%	4.59%	0.73%	7.53%
Revenue from tiles ⁽³⁾	In ₹ million	13,290.58	12,779.34	12,483.99
Revenue from GVT and technical products as a percentage of revenue from tiles ⁽⁴⁾	%	84.19%	78.71%	75.37%
Revenue from in-house manufacturing ⁽⁵⁾	In ₹ million	12,359.32	11,358.53	9,593.49
Revenue from in-house manufacturing as a percentage of revenue from operation ⁽⁶⁾	%	81.72%	78.55%	66.83%
Gross Profit ⁽⁷⁾	In ₹ million	5,924.35	5,814.40	5,192.33
Gross Margin ⁽⁸⁾	%	37.92%	38.95%	35.26%
EBITDA before exceptional items (EBITDA) ⁽⁹⁾	In ₹ million	2,215.56	1,982.91	1,503.30
EBITDA margin ⁽¹⁰⁾	%	14.18%	13.28%	10.21%
Adjusted EBITDA ⁽¹¹⁾	In ₹ million	2,331.56	2,071.41	1,534.88
Adjusted EBITDA Margin ⁽¹²⁾	%	14.92%	13.88%	10.42%
Profit for the year ⁽¹⁾	In ₹ million	550.93	307.73	449.35
Profit for the year margin ⁽¹³⁾	%	3.53%	2.06%	3.05%
Advertisement and promotion expense ⁽¹⁴⁾	In ₹ million	231.61	332.36	375.59
Basic Earnings per Equity Share ⁽¹⁾	In ₹	3.08	1.75	2.19
Return on Capital Employed (“ROCE”) ⁽¹⁵⁾	%	9.89%	6.32%	7.95%
Return on Equity (“ROE”) ⁽¹⁶⁾	%	6.80%	4.14%	6.39%
Net working capital days ⁽¹⁷⁾	Days	96	112	82
Net debt ⁽¹⁸⁾	In ₹ million	2,434.26	3,900.10	3,145.67

Notes:

- Revenue from operations, Profit for the year and Basic Earnings Per Equity Share is as per the Restated Consolidated Financial Information.
- Growth in revenue from operations is calculated as percentage growth in revenue from operations for the relevant Fiscal over Revenue from Operations for the immediately preceding Fiscal.
- Revenue from tiles is calculated as the sum of revenue from sale of tiles.
- Revenue from GVT and technical products as a percentage of revenue from tiles is calculated as Revenue from GVT and technical products divided by Revenue from Operations generated from tiles. Technical products comprise advanced vitrified tile and surface solutions manufactured using combinations of specialized homogeneous body formulations, digital printing on surface engineered through chips, grits and feeder technology such as integrated stone technology ("IST") products, which began commercial operations in Fiscal 2026.
- Revenue from in-house manufacturing is calculated as the sum of revenue from sale of products manufactured in-house by our Company including Subsidiaries.
- Revenue from in-house manufacturing (%) is calculated as the Revenue from in-house manufacturing divided by revenue from operation
- Gross profit is defined as total income less the sum of cost of materials consumed, purchases of stock-in-trade, changes in inventory, and power and fuel expenses. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- Gross margin represents the ratio of gross profit to total income for a given year. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- Earnings Before Interest, Tax, Depreciation and Amortization, and Exceptional Items (EBITDA) is calculated as Profit before Share of profit of associates and joint venture and tax plus finance cost, depreciation and amortization expense, and exceptional items. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- EBITDA margin is the ratio of EBITDA before exceptional items (EBITDA) to total income for a given year. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- Adjusted Earnings Before Interest, Tax, Depreciation and Amortization, and Exceptional Items (Adjusted EBITDA) is calculated as Profit before Share of profit of associates and joint venture and tax plus finance cost, depreciation and amortization expense, exceptional items, and share based payment expense. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- Adjusted EBITDA margin is the ratio of Adjusted EBITDA to total income for a given year. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- Profit for the year margin is calculated as profit for the year divided by total income for a given year. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
- Advertisement and Promotion expense is as per the Restated Consolidated Financial Information.
- Return on capital employed (ROCE) is calculated as earnings before interest and tax (EBIT) divided by the sum of Total Equity, Non-Current Borrowing and Current Borrowing. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.

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16. Return on equity (ROE) is calculated as profit for the year divided by total equity. For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.
17. Net working capital days is calculated as the sum of trade receivable days and inventory days, less payable days. Trade receivable days is calculated as trade receivables divided by total income, multiplied by 365. Inventory days is calculated as inventory divided by total income, multiplied by 365. Payable days is calculated as trade payables divided by total income, multiplied by 365.
18. Net debt is calculated as the sum of Non-current borrowings and Current Borrowing less cash and cash equivalents and bank balances other than cash and cash equivalents.

For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of Financial Condition and Results of Operations- Non-GAAP Measures" at page 418 of the Red Herring Prospectus.

For notes refer to "Basis for Offer Price" on page 134 of the Red Herring Prospectus. For details of our other operating metrics disclosed elsewhere in the Red Herring Prospectus, see "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" at pages 207 and 393 of the Red Herring Prospectus, respectively.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. We are dependent on our manufacturing facilities for a significant portion of our revenues (81.72% of our total revenue from operations in Fiscal 2026). Further, certain of our products are produced at dedicated manufacturing facilities. Any delay in production at, or shutdown of, or any interruption in these manufacturing facilities may significantly and adversely affect our business, financial condition, cash flows and results of operations.
2. We derive a substantial portion of our revenue from the sale of glazed vitrified tiles ("GVT") and technical products (73.98% of our total revenue from operations in Fiscal 2026), and any slowdown in the demand for GVT and technical products could have a material adverse effect on our business, financial condition, cash flows and results of operations.
3. All our revenues are attributable to manufacturing facilities (owned and operated by our Company or Subsidiaries, or third-party contract manufacturers) situated in Morbi, Gujarat, India. Any disruption in the Morbi region, may significantly and adversely affect our business, financial condition, cash flows and results of operations.
4. We have an extensive retail distribution network and derive a significant portion of our revenue from operations from our B2C retail chain (comprising exclusive brand outlets ("EBOs") and multi brand outlets ("MBOs")) (accounting for 66.80% of our total domestic sales in Fiscal 2026). We operate all our EBOs and MBOs through franchisees and any non-performance by our franchisees may adversely affect our business, results of operations and financial condition.
5. Our Subsidiaries, Associates and Joint Ventures (some of which are also Group Companies) have common pursuits vis-à-vis our Company and are in a similar line of business as our Company, which may lead to a conflict of interest in the future that in turn may adversely impact our business, financial condition, cash flows and results of operations.
6. We may undertake strategic acquisitions or investments, which may prove to be difficult to integrate and manage or may not be successful.
7. Our operations are subject to volatility in the supply and pricing of raw materials and packing materials. We are also dependent on our top suppliers for the supply for certain raw materials (top 10 suppliers contributed to 8.10% of our total expenses in Fiscal 2026). Any loss of suppliers or interruptions in the timely delivery of supplies or price escalations could have an adverse impact on our business, financial condition, cash flows and results of operations.
8. We derive a portion of our revenue from operations from outside India (revenue from contracts with customers from outside India was 21.11% of our Sale of Products in Fiscal 2026) which exposes us to risks inherent to operations in these foreign jurisdictions. Our global operations expose us to risks such as compliance with local laws, and any failure to comply with applicable laws or regulations could lead to civil, administrative or regulatory proceedings which could adversely affect our business, results of operations and financial condition.
9. We operate in highly competitive markets in each of our product categories and an inability to compete effectively may adversely affect our business, financial condition, cash flows and results of operations.
10. The Offer Price of our Equity Shares, market capitalization to revenue from operations ratio, market capitalization to tangible assets ratio and EV to EBITDA ratio may not be indicative of the trading price of the Equity Shares upon listing on the Stock Exchanges subsequent to the Offer and, as a result, you may lose a significant part or all of your investment.

For further details of the risks applicable to us, see "Risk Factors" beginning on page 19 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. Weighted average cost of acquisition at which the specified securities were acquired by our Promoters and Investor Selling Shareholder as on date of the Red Herring Prospectus, within one year preceding the date of the Red Herring Prospectus and within three years preceding the date of the Red Herring Prospectus

The weighted average cost of acquisition of specified securities by our Promoters and the Investor Selling Shareholder as on the date of the Red Herring Prospectus, within one year preceding the date of the Red Herring Prospectus and within three years preceding the date of the Red Herring Prospectus, is as follows:

Sr. No.	Name of the Promoters/ Selling Shareholder	Number of Equity Shares of face value of ₹2 each held as on the date of the Red Herring Prospectus	Weighted Average cost of acquisition per Equity Share of face value of ₹2 each (in ₹)* ⁽¹⁾⁽²⁾	Number of Equity Shares of face value of ₹2 each acquired in last one year [#]	Weighted Average cost of acquisition per Equity Share acquired in the last one year of face value of ₹2 each (in ₹)* [#]	Number of Equity Shares of face value of ₹2 each acquired in last three years [#]	Weighted Average cost of acquisition per Equity Share acquired in the last three years of face value of ₹2 each (in ₹)* ^{#(2)}
Promoters							
1.	Bhavesh Vallabhdas Varmora	19,351,425	2.45	Nil	Nil	44,01,240	0.00
2.	Hiren R Varmora	19,117,155	3.01	Nil	Nil	Nil	Nil
3.	Pramodkumar Parsotambhai Patel	13,416,450	4.36	Nil	Nil	Nil	Nil
Investor Selling Shareholder							
1.	Katsura Investments	68,038,093	74.82	Nil	Nil	17,96,998	97.81

*As certified by M/s Doshi Doshi & Co., bearing firm registration number 153683W, pursuant to their certificate dated September 16, 2026.

[#] Equity shares acquired during the respective periods have been considered.

- (1) Pursuant to a resolution passed by our Board on May 8, 2023 and a resolution passed by the Shareholders on June 7, 2023, our Company sub-divided the face value of its equity shares from ₹10 each to ₹5 each. Accordingly, the number of equity shares of face value ₹5 acquired and average cost of acquisition per equity share, includes the effect of such sub-division.
- (2) Pursuant to a resolution passed by our Board on December 6, 2024 and a resolution passed by the Shareholders on December 11, 2024, our Company sub-divided the face value of its equity shares from ₹5 each to ₹2 each. Accordingly, the number of equity shares of face value ₹2 acquired and average cost of acquisition per equity share, includes the effect of such sub-division.

Weighted average cost of all Equity Shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^{^A}	Cap Price is 'x' times the weighted average cost of acquisition [#]	Range of acquisition price per Equity Share: lowest price –highest price (in ₹) ^{@^A}
Last one year preceding the date of the Red Herring Prospectus	151.78	●	2.00-204.59
Last 18 months preceding the date of the Red Herring Prospectus	151.78	●	2.00-204.59
Last three years preceding the date of the Red Herring Prospectus ⁽¹⁾	99.60	●	2.00-204.59

* As certified by M/s Doshi Doshi & Co., with firm registration number 153683W, pursuant to their certificate dated September 16, 2026.

[#] To be updated on finalization of Price Band.

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Notes:

@ Computed based on the equity shares acquired/allotted/purchased (including acquisition pursuant to transfer and excluding equity shares acquired pursuant to bonus issuances and gifts).

(1) Pursuant to a resolution passed by our Board on December 6, 2024, and a resolution passed by the Shareholders on December 11, 2024, our Company sub-divided the face value of its equity shares from ₹5 each to ₹2 each. Accordingly, the number of equity shares of face value ₹2 acquired in the preceding one year and weighted average price per equity share, includes the effect of sub-divisions.

^ Includes the notional price per Equity Share of face value of ₹2 each pursuant to conversion of compulsory convertible preference shares into equity shares on December 16, 2024. The consideration of ₹10 per compulsorily convertible preference share of face value of ₹10 each, was paid at the time of allotment of these compulsory convertible preference shares.

For further details, see “Capital Structure” on page 85 of the Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

S. No.	Name	Designation
Board of Directors		
1.	Bhavesh Vallabhdas Varmora [^]	Chairman and Managing Director
2.	Pramodkumar Parsotambhai Patel [^]	Executive Director
3.	Hiren R Varmora [^]	Executive Director
4.	Aamir Zeb [*]	Non-Executive Nominee Director
5.	Suryanarayanan Sivaramakrishnan	Independent Director
6.	Chandubhai Virani	Independent Director
7.	Sandhya Maulik Patel	Independent Director
8.	Vivek Vikram Singh	Independent Director
9.	Shital Bharatkumar Badshah	Independent Director
Key Managerial Personnel[^]		
1.	Bhaveshkumar H Koshti	Chief Financial Officer
2.	Nilesh Sharma	Compliance Officer and Company Secretary

[^] Also a Key Managerial Personnel.

^{*} Appointed as a Nominee Director representing Katsura Investments.

For further details, see “Our Management” beginning on page 275 of the Red Herring Prospectus.

11. Auditor Qualifications

There are no qualifications of the Statutory Auditor which have not been given effect to in the Restated Consolidated Financial Information. Further, the audit reports issued by our Statutory Auditors include certain observations in the annexure to the reports prescribed under the Companies (Auditor's Report) Order, 2020 for Fiscals 2026, 2025 and 2024 in relation to our Company, which do not require any corrective adjustments in the Restated Consolidated Financial Information. For further information, see “Risk Factors” on page 19 of the Red Herring Prospectus.

12. Summary table of outstanding litigations

A summary of outstanding litigation proceedings involving our Company, Directors, Promoters, Subsidiaries, Key Managerial Personnel and Senior Management as on the date of the Red Herring Prospectus, in accordance with the SEBI ICDR Regulations and the Materiality Policy, is provided below:

Name of entity	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigations	Aggregate amount involved* (₹ in million)
Company						
By our Company	56	N.A.	N.A.	N.A.	Nil	72.93
Against our Company	1	19	1		Nil	55.31
Directors						
By our Directors	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Directors	2	Nil	Nil		Nil	Nil
Promoters ^{***}						
By our Promoters	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Promoters	1	Nil	Nil		Nil	Nil
Subsidiaries						
By our Subsidiaries	9	N.A.	Nil	N.A.	Nil	4.60
Against our Subsidiaries	Nil	Nil	Nil		Nil	Nil
Key Managerial Personnel (excluding our Directors and Promoters)						
By our Key Managerial Personnel	Nil	N.A	N.A	N.A.	N.A	Nil
Against our Key Managerial Personnel	Nil	N.A	Nil		N.A	Nil
Senior Management						
By our Senior Management	Nil	N.A	N.A	N.A.	N.A	Nil
Against our Senior Management	Nil	N.A	Nil		N.A	Nil

^{*} To the extent quantifiable

^{***} Does not include pre-litigation notices received by any of our Company, our Subsidiaries, our Directors, our Promoters or our Group Companies from third parties (excluding those notices issued by statutory/regulatory/governmental/tax authorities) and police complaints, unless otherwise decided by the Board of Directors of our Company

As on the date of the Red Herring Prospectus, our Group Companies are not involved in any pending litigation which may have a material impact on our Company.

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” beginning on page 434 of the Red Herring Prospectus.

The offer and sale of the Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

The above information is given for the benefit of the Bidders. Our Company, the Investor Selling Shareholder and the BRLMs are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of the Abridged Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares Bid for do not exceed the applicable limits under laws or regulations.

TIMING FOR SUBMISSION OF BID CUM APPLICATION FORM / REVISION FORM

Bids and any revision in Bids shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time, -IST) during the Bid / Issue Period (except the Bid / Issue Closing Date) at the Bidding Centres as mentioned on the Bid cum Application Form, to the SCSBs at the Designated Branches (a list of such branches is available at the website of the SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35> or to the respective members of the Syndicate at the Specified Locations, the Registered Brokers at the Broker Centre or the RTAs / CDPs at the Designated RTA Locations / Designated CDP Locations respectively. On the Bid / Issue Closing Date, the Bids and any revision in the Bids shall be accepted only between 10.00 a.m. and 3.00 p.m. IST.

DETAILS OF BIDDING CENTRES
JM FINANCIAL SERVICES LIMITED

AGRA: SMC Global, F- 4, Block No 35, Surya Kiran Building Near Metro Bar Sanjay Place Agra Ph no 7520787708 **AHMEDABAD:** Mr. Chetan Pandit/Mr. Yatin shah JM Financial Services Ltd, G-10 Chinubhai Centre, Gr. Flr, Nehru Bridge Corner, Ashram Road, Ahmedabad 380 009 Ph: 079-2657 6666 - 70/30013700 M. Kathir Eureka Stock & Share Broking Services Ltd, Block - B, 405/A, Shivalic Corporate Park, Behind IOC Petrol Pump, Near Shivranjani Cross Road, Satellite, Ahmedabad – 380015 Ph: (079) 26925572 & 48917258 (Mobile No. 9099401802) Kotak Securities Limited, 207, 2nd Floor, Sakar-II, Ellisbridge Corner, Ashram Road T: 26587276; Mitesh Patel Tradebulls Securities (P) Ltd, 232, The Sunrise Mall, Nr. Swaminarayan Temple, Bodakdev, Ahmedabad: 380052 Ph: 079-40001071. M-9898183600 SMC Global, 10-A, Kalapuram, C G Road, Near Municipal Market, Ahmedabad 380003 Ph no 9825612323, 09727799200 Pravin Ratilal Sharedalal, Sarkar-1, 5th Floor, Opp. Ganghigram Railway Station, Navrangpura, Ahmedabad-380009 Ph: 26553700/66302700 Ajay Patel Anand Rath, 201-301, Earth Arise, 3rd Floor, Nr. YMCA Club, S G Highway, Makarba, Ahmedabad - 380 015. India Ph: 9574007637 Mr. Nitin Zanje IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 4th Floor, Commerce House-4, Nr. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad. Pin: 380015 9825063699 Mr. Prakash Gandhi IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 4th Floor, Commerce House-4, Nr. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad. Pin: 380015 9712916547/ 8657405992 Hiral Thakkar IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 2 nd floor, high street building, opp. thakorbbhai desai hall, law garden, ahmedabad-380006. Pin380006 7567897599 **ALLAHABAD:** Om Dwivedi Anand Rath, Darbari building, 15 M. G. Marg Civil lines, Beside Coffee House, Allahabad-211001 Ph: 9335156633/9389195857 **BANGALORE:** Mr. Nikhilesh JM Financial Services Ltd, 2015 at Office No. 40/1A, 4th Flr, Basappa Complex, Lavelle Road, Bengaluru-560001 Ph: -080- 49272400 Kotak Securities Limited, ‘Umiya Landmark’-II Flr, No: 10/7 -Lavelle Rd. T: 080-66203601; SMC Global, CPS House, No 23/2, Ulsoor Road Bengaluru -560034 Ph no 9739161699 Shankar MP Anand Rath, 4th Floor, Bikaner Pinnacle, No. 1, Rhenius Street, Off, Richmond Road, Bangalore-560 025 Ph: 7506911563 Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No. 41, Sheshadri Road, Anand Rao Circle, Bengaluru - Pin: 560009 Ph: 080 – 23000430 Mr. Abhijeet Sharma IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), #11, “Adam Chambers” 2nd floor Richmond Road, BANGALORE 9620102326 **BHAVNAGAR:** Mr. Kaushal Dave IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), C/o IIFL Gold Loan Branch, Mahendra Market, Ground Floor, Waghawadi Road, Near Sahkari Hut, Bhavnagar - 364002. Pin: 364002 9638511611 **BHUBANESHWAR:** Rohit Mohapatra Anand Rath, 2Nd Flr, Sai Krupa, Kharvel Nagar, Unit No. -3, Plot No. 44 (Scr), New Capital, Bhubneshwar Ph: 0 671 241 3950 **CHANDIGARGH:** Mr. Ashish Kumar IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), SCO-2907, IInd Floor, Sec -22C, Opp. J. W Marriot Hotel, Chandigarh 9811351186 **CHENNAI:** Mr B Kalaiselvan/Mr. Nandkumar JM Financial Services Ltd, Seethakathi Business Centre, Unit No. 216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai – 600002 Ph: 044-4225 5666/59 Kotak Securities Limited, GRR Business Cneter, No. 21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324; SMC Global, Salzburg square, flat no. 1, 3rd Floor, Door no. 107, Harrington Road Chetpet, Chennai-600 031 Narmada Anand Rath, No 2E&E1 century Plaza Commercial Complex, 560-562 Anna Salai Teynampet, chennai - 600 018 Ph: 9962168677 Mr. Senthil J IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Kannammai Building, 611 & 612, 7th Floor, Annasalai, Thousand Lights, Chennai - 600006. Tamil Nadu. Pin: 600006 9841755315 **COIMBATORE:** Mr. Genendran/Ms. Tamizharasi JM Financial, AMI Mid Town, 25A-4/1, 3rd Floor, D B Road, R S Puram, Coimbatore-641 002 Ph: 08189912555 Kotak Securities Limited, 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 P: 6699666; Vidhyaprakash Rajamanickam Anand Rath, No. 38-D, 2nd floor, Above Junior UPBEAT SHOW ROOM, T. V. Swamy Road West, R. S Puram, Coimbatore-641002 Ph: 9629811099 **DEHRADUN:** Sanjay Mittal Anand Rath, 29, Rajpur Road, Anekant Palace, Dehradun, Uttaranchal - 248 001, India Ph: 9897079313/ 09358108802, 09897079313 **HYDERABAD:** Kalyan Chakravarthy/Ravi/Mr Chandrasekhar JM Financial Services Ltd, 6-3-1090/1/1, Uma Hyderabad House, 2nd Floor, Somajiguda, Hyderabad 500 082 Ph: 040- 40105875 Kotak Securities Limited, 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. T: 040-47009699/671 Rajendra Naik Anand Rath, 6-3-346/1, Scotia Bank Bldg. Road No. 1, Banjara Hills, Hyderabad - 500 034 Ph: 9949866895/90527 21589 **INDORE:** Mr. VedPrakash Dhimole/Mr. Lokesh JM Financial Services Ltd, LG-4 STARLIT TOWER, Y. N. ROAD INDORE (M. P.) -452003 Ph: 0731-4742100/4742119 Indira Securities, 204 Amardarshan building old palasia, indore-452018 Ph: 9981044499 Kotak Securities Limited, 314, Citi Centre, 570, M. G. Road. T: 2537336; Mayanka Anand Rath, 101, Apollo Avenue, Opp. Palasia Police St, 30-B, Old Palasia, Indore- 452 001 Ph: 9302460901 **JAIPUR:** Mr. Jatin JM Financial Services Ltd, G -7 & G-8, Brij Anukampa, Plot No. K-13, Ashoka Marg, C-Scheme, Jaipur 302 001 Ph: 0141-4384400 Amit Maheswari Eureka Stock & Share Broking Services Ltd, 213/214, Jaipur Towers, M I Road, Opposite A I R, Jaipur-302001 Ph: (0141) 3918040/3918041 SMC Global, 201, 2nd Floor, Shyam Anukampa Building, Nr. Ahinsa Circle, Opp. HDFC Bank, Ashok Marg, C-Scheme, Jaipur-302001 Vijay Indoria Anand Rath, C-98, Sanghi Upasana Tower, Subhash Marg, C-Scheme, Jaipur – 302001 Ph: 141 414 0000 **JAMNAGAR:** Amit Sutaria A S Investments, 15 Avantika Complex, Limda Lane Corner, Jamnagar Ms. Krishna Kanzariya IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), C/o, IIFL Gold Loan, Shalibhdra Complex, 1st floor, F1-F2, Sumer club Road, Opp. OSWAL Hospital, Digvijay plot, Jamnagar 361005. Pin. 361005 9428729938 Divyesh Vaya IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Office no137, Madhav Plaza, Opp sbi bank, Nr lal bungalow, Jamnagar - 361001. Pin 361001 98247 34890 **JAMSHEDPUR:** Rajesh Kumar Somani Eureka Stock & Share Broking Services Ltd, 1st Floor, RJS Building, Diagonal Road, Bistupur, Jamshedpur Ph: (0657) 2317777 & 2317778 **KANPUR:** Mr. Anoop Singh IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 306, 3rd Floor, Sai Square, Bhargava Estate, Civil Lines, Kanpur. Pin: 208001 8756992410 **KOCHI:** Kotak Securities Limited, 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M. G. Road. T: 0484-2377386/ 2378287; **KOLKATA:** Mr. Kartick Bagh JM Financial

DETAILS OF BIDDING CENTRES

Services Ltd, Kankaria Estate, 8th Flr, 6th Little Russell Street, Kolkata 700 071 Ph: 033-40310330 Vijay Kumar Khemka Eureka Stock & Share Broking Services Ltd, 1101, Merlin Infinite, 11th Floor, DN-51, Sector – V, Kolkata – 700 091 Ph: 033-66280000 Ext: 161 Yogesh Maheswari Eureka Stock & Share Broking Services Ltd, B 3/4, Gillander House, 8, Netaji Subhas Road, 3rd Floor, Kolkata – 700 001 Ph: 033 - 66280000 Ext: 167 Kotak Securities Limited, Oswal Chamber, 503, B/2, 5th Floor, 2 Church Lane, Kolkatta – 700001 Tel: 033-66156200; SMC Global, 18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor Kolkatta -700001 Ph no 09933664479 Susmit Dhar Anand Rath, 13th Floor, Bio Wonder, Anandapur Main Road 789 Eastern Metropolitan Bypass (Near Fortis Hospital) Kolkata-700 107 Ph: 9830876244 Mr. Niladri Bose IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 8th, Floor, 1, Shakespere Sarani, AC Market, Theatre Road 9007460231 **KOTA:** Mukesh Chhipa Anand Rath, 1st Floor, Indragyan Complex, Kotri Road, Gumanpura, Kota-324007 Ph: 9783800365 **LUCKNOW:** Ms. Neda Farooqi/Ms. Jyoti Srivasthava JM Financial Services, Unit No. 701, 7th Floor, Eldeco Corporate Towers, Picup Bhawan Rd, Vibhuti Khand, Gomati Nagar, Lucknow, Uttar Pradesh 226010 Ph: 0522-4933260 Rahul Tandon Anand Rath, 27/6/1, Taj Plaza, Madan Mohan Malviya Marg, Lucknow - 226 001, India Ph: 9936925780 **LUDHIANA:** Vinod Rana Anand Rath, SCO 15, 2nd Floor, SPAN Plaza, Feroz Gandhi Market, Ludhiana - 141 001 Ph: 9569299600 **MANGALORE:** Kotak Securities Limited, No. 4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180; Powdhan Shetty Anand Rath, Ground Floor No. G-10, Crystal Arc, Balmatta Road, Mangalore-575001 Ph: 9620402815 **MUMBAI:** Mr. Sona Verghese/Tejas Agrawal/ Ms Armin Irani JM Financial Services Ltd, 2, 3, 4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001 Ph: 022-2266 5577 - 80, 6136 3400 Mr Ashit Vora/Mr. Praveen Manchekar JM Financial Services Ltd, 502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai 400 057 Ph: 022-26636731-34, 26135202-03 Ms Jyotsna Solanki/Mr. Bipin Chauhan JM Financial Services Ltd, 1st Floor, 101, 1st Floor, Abhilasha II CHSL, Punjabi Lane, Off Chandavarkar Road, Borivali West, Mumbai -400092 Ph: 22 29686703 | 22 29686700 Mr. Sunil Gujar JM Financial Services Ltd, 328, 3 rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi, Navi Mumbai Ph: 6632 9200/ 03/ 04/ 27896024-26 Mr. Swapnil JM Financial Services Ltd, Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai – 400 077 Ph: 022 – 25013607 Mr. Nayan Parikh/Ms. Jyoti Sharma JM Financial Services Ltd, Abhishek Commercial Complex, Office No. 8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No. 104, S V Road, Malad West, Mumbai-400064 Ph: 022- 288 22 831 / 32 /34 Ms. Prajakta Bhawe JM Financial Services, Corner Stone, 2nd Floor, Office No. 209, Plot No. CTS N0-75/B, Tika Nagar 18, Hari Niwas Circle, Thane West-400602 Sachin M Tamhankar/ Shrikant Sathe Almondz Global Securities, C/o. 9, Crescent Chambers, 2nd Floor, 56, Tamirand Lane, Fort, Mumbai-400001 Ph: 022-22618137 Mr. Rajesh Tadani Centrum Broking Ltd, Centrum House, CST Road, Vidyanagri Marg, Kalina, Santacruz East, Mumbai-400098 Ph: 42159000 Dinesh Waghela Dinesh Waghela, LKP Securities, 207, Veena Chambers, 21 Dalal Street, Fort, Mumbai-400001. 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Pin 400092 9850207105 Mr. Sandeep Bugade IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Ground Floor, Hubtown Solaris, N. S. Phadke Marg, Vijay Nagar, Opp Teli Galli, Andheri (East), Mumbai 400 069. Pin 400069 9969750852 Ms Amee Shah IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Shop no 2, Surya darshan apt, J s Road, Near Ganjawala petrol pump, Borivali west, Mumbai – 400092 99871 63707 Atul Padwal IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Shop No. 28 Ground Floor, Platinum mall, Near BMC Office, Jawahar road, Ghatkopar East 8268883091 Harsh Thakkar IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Shop no. 3 ground floor, building name manav mandir, tika no. 16, ram maruti riad, panchpakhadi, thane west 400602. Pin 400602 99206 31143 Mahajan KJMC Capital Market Services, 168, 16Th Floor, Atlanta, 209, Nariman Point, Mumbai-400021 Ph: 22885201 **NAGPUR:** Vikas Joshi Anand Rath, S-1 & S-2, 2ND FLOOR, SHRADHA HOUSE, 345 KINGSWAY, OPP BANK OF INDIA, NAGPUR – 440001 Ph: 9326722141 Manisha Bagle IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), Naidu Chambers, 1st floor, W High ct Rd, Near Chauhan Traders, Dharampeth Nagpur - 440010. Pin 440010 8446146074 **NEW DELHI:** Mr. Umesh Yadav/Mr. Ashishkumar Jhigran JM Financial Services Ltd, 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001 Phone (011) 49537800 Manoj Arora/Manish Chopra Almondz Global Securities, 2nd Floor,

DETAILS OF BIDDING CENTRES

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Tel: 0120-6760435/0120-4869326; Religare Securities Ltd, 2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi Ph: 11 46272400 Religare Securities Ltd, Ground Floor, Property No. 1, DLF Industrial Area, Moti Nagar, New Delhi Ph: 918800191497 Jeethesh Kumar RR Equity Brokers, 47, M M Road, Rani-Jhansi Marg, Jhandewalan, New Delhi-110055 Ph: 011-22636362-63 SMC Global, 17, Netaji Subhash Marg, Daryaganj, New Delhi-110 002 Ph no 9910644949, 8595851823 Jyoti Dodeja Anand Rathi, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019 Ph: 9313133170/81301 07700 Mr. Puneet Gupta Globe Capital Markets, 609, Ansal Building, 16 KG Marg, Connaught Place, New Delhi 110001 Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin: 110001, Ph: 011 - 61289088, Mr. Manish Chopra IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 510-514, 5th Floor, Ashoka Estate Bldg - 24, Barakhamba Road, Connaught Place 9310527000/ 9871047900 **NOIDA:** Religare Securities Ltd, GYS Global, 2nd Floor, Plot no A3, A4, A5, Sector 125, Noida, U. P. -201301 Ph: 0120-3392755 /57 **PANJIM(GOA):** Adrish Kilaniya Anand Rathi, Trimurti Building, 1st Floor. Near Hotel Nova Goa Panaji Goa 403001 Ph: 9766353335 **PATNA:** Chandra Prakash Saraya Eureka Stock & Share Broking Services Ltd, 408, Ashiana Hariniwas, Dak Bunglow Road, Patna-800001 Ph: (0612) 2231 1552/2381 **PUNE:** Mr. Yogesh Joshi/Mr. Nikhil Kadam JM Financial Services Ltd, Office No. 302, Kalpa Vishwa, Next to ICICI Bank, Ghole Road, Shivaji Nagar, Pune-411005, Ph: 020- 67602400/ 67602415-18/ 9730003080/9730003079; SMC Global, 3rd Floor, 1206/4B, Durgashankar Building, Beside Khetan Medical Behind Shubham hotel, JM Road Pune 411004 Rashmi Tamboli Anand Rathi, Office No. 6, 3Rd Floor, Rachana Trade Estate, Cts No. 105, Law College Road, 6 Canal Road Signal, Pune - 411 004 Ph: 9595620256 Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Cafe Goodluk, Behind Raymond Showroom, Pune. 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INDIA Ph: 9829137060 **VADODARA:** Mr. Ghanshyam Vyas/Mr. Arpita Mistry JM Financial Services Ltd, Office no 116-117 "Emerald one" 1st floor, Windward Business park, Near Jetalpur Bridge, Jetalpur Road, Vadodara-390020 Ph: 0265-3504491 Ketan Shivapurkar Anand Rathi, 507, 5th Floor, Atlantis Heights, Sarabhai Road, Wadi Wadi, Vadodara - 390007 Ph: 9377642324 Ms Rima Dalwadi IIFL Capital Services Ltd (Formerly known as IIFL Securities Ltd), 3rd Floor, Bhagwan Chamber. 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DETAILS OF BIDDING CENTRES

T: 24303100/ 24303324.; **SMC Global Securities Ltd.**, Mr. Nand Kumar, Salzburg square, flat no.1, 3rd Floor, Door no .107, Harrington Road Chetpet, Chennai-600 031., 7428232444; **Coimbatore : Kotak Securities Limited**, 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 P: 6699666.; **Erode : Eureka Stock & Share Broking Services Ltd**, K Balasubramani, S A R Complex, 3rd Floor, 42A, VCD Road, Sathy Road, Erode - 638 003, (0424) 2222996 (M) +919865612346.; **Faridabad : RR Equity Brokers Pvt. Ltd.**, Rohitash, 55, 1st Floor Near Flyover, Neelam Chowk NIIT, Faridabad, 121001, Haryana, 9540056441.; **Hyderabad : Kotak Securities Limited**, 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. T:040-47009699/671.; **Indore : Kotak Securities Limited**, 314, Citi Centre, 570, M.G. Road. 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V. Mahajan, 163 Atlanta, 16th Floor, Nariman point, Mumbai - 400 021.; **Kotak Securities Limited**, 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084.; **LKP SECURITIES LIMITED**, DINESH WAGHELA, 207, VEENA CHAMBERS, 21, DALAL STREET, FORT, MUMBAI 400 001.; **Motilal Oswal Financial Services Limited**, Mr. Santosh Patil/Mr.Nitin Satkar, 1st Floor, Interface 7, Mind Space, New Link Road, Malad West, Mumbai – 400064, 022-71934731; **Nuvama Wealth and Investment Limited (Edelweiss Broking Limited)**, 104, P J towers, BSE Bldg, Fort, Mumbai -01, 022-67494580; **Prabhudas Lilladher Pvt Ltd**, Nilesh Shinde, 3rd Floor, Sadhana House, 570, P.B. Marg, Worli, Mumbai - 400018, (022) 66322293/ 9819647772; **RR Equity Brokers Pvt. Ltd.**, Mr. Yogesh, 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA, 9324804090; **SBICAP Securities Limited**, Ms. Archana Dedhia, Voltas Limited, A block shed, Ground & Mezzanine Floor, T B Kadam Marg, Chinchpokli, Mumbai 400033., 022 69432521; **Sharekhan Limited**, Mr. Pravin Darji/Yatish Sarvankar, Gigaplex Building No. 09, 10th Floor, Raheja Mindspace 2, Airoli Knowledge Park, Airoli – Navi Mumbai 400708, 9870267725; **SMC Global Securities Ltd**, Mr. Mahesh Joshi, 258, Perin Nariman Street First Floor Fort mumbai -400001 Ph no 9930055430.; **YES SECURITIES (INDIA) LTD**, Mr. Shrikrishna Haryan, AFL House, 4th Floor, Lok Bharati Complex, Marol-Maroshi Road, Andheri (E), Mumbai -400059.; **New Delhi : Almondz Global Securities Ltd**, F - 33/3, Okhla Industrial Area, Phase - II, New Delhi - 110020, 011-43500700; **Axis Capital Limited**, Dhruva Jyoti Deka, Alt-F Coworking, 5th Floor Statesman House, Barakhamba Road, New Delhi – 110001, 9811030626 / 9312037774; **Kotak Securities Limited**, Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301.Tel: 0120-6760435/0120-4869326.; **RR Equity Brokers Pvt. Ltd.**, Mr. Brajesh Kumar Srivastav, 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi – 110001, 8929682601; **SMC Global Securities Ltd**, Mr. Neeraj Khanna, 17 , Netaji Subhash Marg, Daryaganj, New Delhi-110 002 Ph no 9910644949, 9810059041.; **Panjim : Anand Rathi Share & Stock Brokers Ltd.**, Adrish Kilaniya/Dattaram Mishal, Anand Rathi, No.309, 3rd Floor Kamat Towers, Patto Panaji - 403001 - GOA., 9766353335 / 9545181731; **Patna : Eureka Stock & Share Broking Services Ltd**, Vijay Kumar Khemka, 408, Ashiana Hariniwas, Dak Bunglow Road, Patna-800001, (0612) 2231 1552/2381; **Pune : Axis Capital Limited**, Tushar Shivarkar, 1248 A, Asmani Plaza, Deccan Gymkhana , Goodluk Chowk , Opp Cafe Goodluk , Behind Raymond Showroom, Pune - 411004, 9890018150 / 9371218150; **SMC Global Securities Ltd**, Mr. Ganesh, 99 Deccan Building, 2nd Floor Office No.-208, J.M. Road, Opp. Bhosale Shinde Arcade, Near Joyalukkas jewellers, Deccan Gymkhana, Pune-411004, 9819772617.; **Rajkot : SMC Global Securities Ltd**, Mr. Harpal, 202, SAKAR COMPLEX, 8 – RAM KRISHNA NAGAR, NEAR VIRANI CHOWK, SWAMI VIVEKANAND ROAD, RAJKOT – 360002. 8000768844.; **Ranchi : Eureka Stock & Share Broking Services Ltd**, Murari lal Agarwal, G-2, Qtr, Shree Gopal Complex, Court Road, Ranchi-834001, (0651) 2200230/2209646; **Anand Rathi Share & Stock Brokers Ltd.**, Abhishek Sinha, Anand Rathi, Room No: 504, 5th Flr, M.P.Tower, Sarada Babu Street, Line Tank Road, Upper Bazar, Ranchi-834001, 7301946232; **Surat : Anand Rathi Share & Stock Brokers Ltd.**, Jayesh Gandhi/Kaushikbhai Jobanputra, Anand Rathi, 2nd Floor The Eminence Opp Citylight Complex Science Center Citilight Surat - 395007, 7600533701/7405555667; **Kotak Securities Limited**, Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553.; **SMC Global Securities Ltd**, 316, Empire State Building, Ring Road, Surat.395002.; **Vadodara : Anand Rathi Share & Stock Brokers Ltd.**, Heena Nayyar/ Moghariya Rahul Kumar, Anand Rathi, 201, 2nd floor, 73 East Avenue, Vadi, Vadodara - 390007, 9574005646/9426077524.; **Vijaywada : Anand Rathi Share & Stock Brokers Ltd.**, ROOPESH OZA, Anand Rathi,40-20-15/2, Macheneni Plaza, 3rd Floor, Near Convention Center, Opp. Vajra Grounds, Pakeerguden Vijaywada - 520010, 9394901119.;

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form in case of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ first Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an offer" and not "an offer".
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 0.20 million if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ Members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, RBIs who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the Sole Bidder/ First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of first Bidder in case of joint Bidder, in the application form. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Bidders with bids more than ₹ 500,000 cannot use UPI mechanism to apply. UPI Bidders applying up to ₹ 0.50 million can apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. HO/49/14/2/2026-CFD-PDD/2/45/18/2026 dated February 09, 2026.
 - For Retail Individual Bidders (RBIs) and Non-Institutional Bidders with Application size up to ₹ 0.50 million ("UPI Bidders") bidding through the UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPn=yes&mtmlId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPn=yes&mtmlId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 470 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CDDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CDDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press release in this regard.

OFFER STRUCTURE

Particulars	QIBs ⁽¹⁾	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for Allotment / allocation* ⁽²⁾	Not more than [●] Equity Shares of face value of ₹2 each	Not less than [●] Equity Shares of face value of ₹2 each available for allocation or Offer less allocation to QIB Bidders and Retail Individual Investors	Not less than [●] Equity Shares of face value of ₹2 each available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Investors
Percentage of Offer Size available for Allotment / allocation	Not more than 50% of the Offer size shall be allocated to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance Net QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Offer, or the Offer less allocation to QIB Bidders and Retail Individual Investors will be available for allocation, out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors.	Not less than 35% of the Offer, or the Offer less allocation to QIB Bidders and Non-Institutional Investors will be available for allocation
Basis of Allotment / allocation if respective category is oversubscribed*	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares of face value of ₹2 each shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares of face value of ₹2 each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above Up to 60% of the QIB portion (of up to [●] Equity Shares of face value of ₹2 each) may be allocated on a discretionary basis to Anchor Investors 40% of the Anchor Investor Portion shall be reserved for (i) 33.33% for domestic Mutual Funds and (ii) 6.67% for Life Insurance Companies and Pension Funds, as applicable, subject to valid Bids received from Mutual Funds at or above the Anchor Investor Allocation Price in accordance with SEBI ICDR Regulations. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds.	The Equity Shares available for allocation to Non-Institutional Investors under the Non-Institutional Portion shall not be less than the minimum application size and the remaining available Equity Shares if any, shall be Allotted on a proportionate basis, in accordance with the conditions specified in the SEBI ICDR Regulations subject to the following: (i) one-third of the portion available to Non-Institutional Investors shall be reserved for Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million, and (ii) two-third of the portion available to Non-Institutional Investors shall be reserved for Bidders with application size of more than ₹1,00,000 provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Investors. The allotment of specified securities to each Non-Institutional Investor shall not be less than the minimum application size, subject to availability in the Non-Institutional Portion, and the remainder, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in Schedule XIII of the SEBI ICDR Regulations. For details, see "Offer Procedure" on page 470 of the RHP.	The allotment to each Retail Individual Investor shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details, see "Offer Procedure" on page 470 of the RHP.
Minimum Bid	[●] Equity Shares of face value of ₹2 each and in multiples of [●] Equity Shares of face value of ₹2 each such that the Bid Amount exceeds ₹0.20 million and in multiples of [●] Equity Shares thereafter	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹2 each such that the Bid Amount exceeds ₹0.20 million and in multiples of [●] Equity Shares of face value of ₹2 each thereafter	[●] Equity Shares of face value of ₹2 each
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹2 each not exceeding the size of the Offer (excluding the Anchor Portion), subject to applicable limits under applicable law	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹2 each not exceeding the size of the Offer (excluding the QIB Portion), subject to limits prescribed under applicable law	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹2 each so that the Bid Amount does not exceed ₹0.20 million
Bid Lot	[●] Equity Shares of face value of ₹2 each and in multiples of [●] Equity Shares of face value of ₹2 each thereafter		
Mode of allotment	Compulsorily in dematerialised form		
Allotment Lot	A minimum of [●] Equity Shares of face value of ₹2 each and in multiples of [●] Equity Share of face value of ₹2 each thereafter for QIBs and RBIs. For NIBs allotment shall not be less than the minimum non-institutional application size.		
Trading Lot	One Equity Share bearing face value of ₹2		
Who can apply ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾	Public financial institutions (as specified in Section 2(72) of the Companies Act), scheduled commercial banks, Mutual Funds, eligible FPIs, VCFs, AIFs, FVCIs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAL, provident funds (subject to applicable law) with minimum corpus of ₹250.00 million, pension funds with minimum corpus of ₹250.00 million, registered with the Pension Fund Regulatory and Development Authority established under Section 3(1) of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the Government of India, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important Non-Banking Financial Companies, and accredited investors as defined in regulation 2(1)(ab) of the SEBI AIF Regulations, and for the limited purpose of their investment in angel funds (as defined under the SEBI AIF Regulations) registered with SEBI, in accordance with applicable laws including FEMA Rules.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions, societies family offices, trusts, FPIs who are individuals, corporate bodies and family offices.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta) applying for Equity Shares such that the Bid amount does not exceed ₹0.20 million in value.
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾ In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank(s) through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.		
Mode of Bidding*	ASBA only (excluding the UPI Mechanism) except for Anchor Investors	ASBA only (including UPI Mechanism for Bids up to ₹0.50 million)	ASBA only (including the UPI Mechanism)

* Assuming full subscription in the Offer

¹ SEBI vide its circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, has mandated that ASBA applications in Public Issues shall be processed only after the application monies are blocked in the investor's bank accounts. Accordingly, Stock Exchanges shall, for all categories of investors viz: QIB, NI and Retail and also for all modes through which the applications are processed, accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked.

- Our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Allocation Price, on a discretionary basis subject to there being (i) minimum of 2 and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is up to ₹ 2,500 million under the Anchor Investor Portion, subject to a minimum Allotment of ₹ 50 million per Anchor Investor, and (ii) in case of allocation above ₹ 2,500 million under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹ 2,500 million, and an additional 15 Anchor Investors for every additional ₹ 2,500 million or part thereof will be permitted, subject to minimum allotment of ₹ 50 million per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹ 100 million. Further, 40% of the Anchor Investor Portion shall be reserved for (i) 33.33% for domestic Mutual Funds, and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from the domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds.
- Subject to valid Bids being this Offer is being made in accordance with Rule 192(b) of the SCRR and Regulation 61 of the SEBI ICDR Regulations wherein not more than 50% of the Offer will be available for allocation on a proportionate basis to QIBs. Such number of Equity Shares representing 5% of the QIB Portion will be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the Net QIB Portion will be available for allocation on a proportionate basis to QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. Further, not less than 15% of the Offer will be available for allocation to Non-Institutional Investors, of which (a) one-third portion will be reserved for applicants with application size of more than ₹ 0.20 million and up to ₹1.00 million; and (b) two-thirds portion are reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories are allocated to applicants in the other sub-category of Non-Institutional Investors, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Offer are made available for allocation to RII in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.
- In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form contained only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder will be deemed to have signed on behalf of the joint holders.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor pay-in-date as indicated in the Confirmation of Allotment Note.
- Bids by FPIs with certain structures as described under "Offer Procedure - Bids by Foreign Portfolio Investors ("FPIs")" on page 478 of the RHP and having the same PAN are collated and identified as a single Bid in the Bidding process. The Equity Shares Allotted and Allotted to such successful Bidders (with the same PAN) have been proportionately distributed.
- Bidders are required to confirm and are deemed to have represented to our Company, the Investor Selling Shareholder, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

COMMON BID
REVISION FORM

(Please scan this QR Code to view the Red Herring Prospectus, Price Band Ad and Abridged Prospectus)

VARMORA
TILES • BATHWARE

To,
The Board of Directors
VARMORA GRANITO LIMITED

100% BOOK BUILT OFFER
ISIN: INE0M5301040
LEI: 335800B9NJIQB24INZ22

**Bid cum
Application
Form No.**

FOR RESIDENT INDIANS INCLUDING RESIDENT
QIBs, NON-INSTITUTIONAL INVESTORS, RETAIL
INDIVIDUAL INVESTORS AND ELIGIBLE NRIs
APPLYING ON A NON-REPATRIATION BASIS

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBERS/REGISTERED BROKER'S/SCSB'S/CDP'S /RTA'S STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER _____		
3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

PLEASE CHANGE MY BID

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)									(In Figures Only)											
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)			
Option 1									3	2	1	3	2	1	3	2	1	☐			
(OR) Option 2																		☐			
(OR) Option 3																		☐			

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)									(In Figures Only)											
	8	7	6	5	4	3	2	1	Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)			
Option 1									3	2	1	3	2	1	3	2	1	☐			
(OR) Option 2																		☐			
(OR) Option 3																		☐			

6. PAYMENT DETAILS [IN CAPITAL LETTERS]										PAYMENT OPTION : FULL PAYMENT ☒									
Amount Blocked (₹ in figures) _____										(₹ in words) _____									
ASBA Bank A/c No. _____																			
Bank Name & Branch _____																			
Bank a/c reference number _____																			
OR UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID REVISION FORM, THE RED HERRING PROSPECTUS OR THE PRELIMINARY INTERNATIONAL WRAP AS APPLICABLE, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT ("GID") FOR INVESTING IN PUBLIC OFFER AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE COMMON BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER		7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)		7C. MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER /SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchanges system)	
Date : _____, 2026		I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____			

TEAR HERE

VARMORA TILES • BATHWARE	VARMORA GRANITO LIMITED	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents	Bid cum Application Form No.
BID REVISION FORM - INITIAL PUBLIC OFFER - R			

DP ID / CL ID											PAN of Sole / First Bidder									
Additional Amount Blocked (₹ in figures)										ASBA Bank A/c No./UPI ID										
Bank Name & Branch										STAMP & SIGNATURE OF SCSB BRANCH / MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER/ CDP/ RTA/ AGENTS										
Received from Mr./Ms./M/s. _____																				
Telephone / Mobile _____										Email _____										

TEAR HERE

VARMORA GRANITO LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - R		Option 1 Option 2 Option 3		Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents		Name of Sole / First Bidder _____ _____	
No. of Equity Shares							
Bid Price (₹)							
Additional Amount Blocked (₹ in figures)							
ASBA Bank A/c No. /UPI ID							
Bank Name & Branch							
Important Note : Application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.							